| **MPC Approved Budget 2026-2027** | | |
|---|---|---|
| | | **Net Figures** |
| **All figures rounded to nearest pound** | **Actual Outcome** | **Budget** |
| **MPC INCOME** | **2025/2026** | **2026/2027** |
| Precept | 70,443 | 80,439 |
| Bank Interest Received | 3,032 | 1,500 |
| Warm Hub Funding/Donations | 5,925 | 4,500 |
| Allotment Tennancy | 1,080 | 1,200 |
| Sponsorship - Meriden in Bloom | 3,000 | 3,000 |
| Sponsorship - Christmas Lights | 3,600 | 3,000 |
| Other Income (CIL/Grants/ Donations) | 2,361 | 0 |
| *VAT Refund for 2024-2025 financial year* | *10,819* | 0 |
| | | |
| **Total - Income** | **100,260** | **93,639** |
| | | |
| **MPC EXPENDITURE** | | |
| **Salary Costs** | | |
| All Costs - Salaries, Pension, HMRC | 50,996 | 50,758 |
| | | |
| **Total - Salary Costs** | **50,996** | **50,758** |
| | | |
| **Administration Costs** | | |
| DBS Checks | 0 | 50 |
| Staff Expenses | 85 | 100 |
| Councillor Expenses | 0 | 50 |
| Members Allowances | 2,667 | 2,500 |
| Training and Development | 672 | 1,000 |
| HMRC Home Working Allowance | 492 | 442 |
| Insurance | 1,403 | 1,500 |
| Subscriptions - Edge Finance | 533 | 560 |
| ICT Support and ICT Equipment | 1,166 | 2,100 |
| Subscriptions - SLCC, WALC, NAS | 1,115 | 1,250 |
| Mobile Phones | 85 | 100 |
| Professional Fees (Audit/Payroll/Legal) | 4,352 | 1,500 |
| Advertising/Marketing/Website | 992 | 1,100 |
| Printing/Photocopying | 0 | 50 |
| Stationery | 27 | 50 |
| Postage | 0 | 10 |
| Data Protection/ICO | 47 | 47 |
| Office Equipment | 38 | 100 |
| Monthly Bank Charges | 109 | 120 |
| | | |
| **Total - Administration** | **13,783** | **12,629** |
| | | |

| | | |
|---|---|---|
| **Maintenance Costs** | | |
| Village Maintenance Contract/Adhoc Maintenance Work | 16,180 | 14,250 |
| Street Furniture Repairs | 3,634 | 4,500 |
| Defibrillator New Pads/Battery/Maintenance | 107 | 300 |
| Allotments | 2,528 | 2,500 |
| Tree Survey / Tree Maintenance | 960 | 1,500 |
| | | |
| **Total - Maintenance** | **23,409** | **23,050** |
| | | |
| **Meeting and Election Costs** | | |
| Parish Assembly | 80 | 140 |
| Election Costs | 0 | 0 |
| | | |
| **Total - Meeting and Election** | **80** | **140** |
| | | |
| **Village Activities Costs** | | |
| Flag Raising Contract | 500 | 500 |
| British Legion/Poppy | 180 | 200 |
| Tree of Thought/Electricty Green | 0 | 150 |
| Meriden Memorials | 0 | 2,000 |
| Warm Hub Project | 4,977 | 5,600 |
| Christmas Lights | 6,793 | 4,000 |
| Events | 118 | 500 |
| NDP | 1,088 | 7,000 |
| Village Green Improvement Budget | 0 | 7,000 |
| CIL Expenditure | 0 | 0 |
| | | |
| **Total - Village Activities** | **13,656** | **26,950** |
| | | |
| **Other Costs** | | |
| Small Grants Awards | 0 | 1,000 |
| Contribution to Utilities Sports Park | 0 | 2,000 |
| | | |
| **Total - Other Costs** | **0** | **3,000** |
| | | |
| **Total Expenditure (Net)** | **101,924** | **116,527** |
| | | |
| Income MINUS Expenditure Surplus/(-Deficit) | -1,664 | -22,888 |

**ACTUAL OUTCOME 2025-2026 NOT KNOWN AT TIME OF APPROVING 2026-2027 BUDGET**

| **TOTAL RESERVES (Earmarked/Ringfenced/ General Fund)** | | |
|---|---|---|
| Balance in Bank Accounts Start of Financial Year | 121,307 (31/3/25) | 112,307 (31/3/26) |
| **Plus surplus/minus deficit (-)** | -1,664 | -22,888 |
| VAT Paid (to Reclaim in 2025-2026 Financial Year) | 7,337 | Unknown VAT 26/27 |
| **Total All Reserves/Bank Balance** | **112,306*** | **89,419 Projected** |

***rounding up/down may result in year end value differences**