MPC Approved Budget 2025-2026

All figures rounded to nearest pound	Actual Outcome	Net Figures Budget
MPC INCOME	**2024/2025**	**2025/2026**
Precept	63,339	70,443
Bank Interest Received	4,112	2,032
Warm Hub Funding/Donations	5,767	2,844
Allotment Tennancy	610	1000
Sponsorship - Meriden in Bloom	3,000	3,000
Sponsorship - Christmas Lights	3,500	3,000
Sponsorship - Events	2,000	1000
Trust Contribution to Salaries	0	6,658
One off Income (NDP Grant, BT Credit, Other Donations)	1,191	0
VAT Refund HMRC (2023-2024 Financial Year)	5,428	0
Total - Income	**88,947**	**89,977**
MPC EXPENDITURE		
Salary Costs		
All costs - salaries, pension, HMRC	48,205	54,600
Total - Salary Costs	**48,205**	**54,600**
Administration Costs		
DBS Checks	0	50
Staff Expenses	48	200
Councillor Expenses	0	50
Members Allowances	2,500	3,000
Training and Development	533	1000
HMRC Home Working Allowance	534	624
Insurance	1,355	1,500
Subscriptions - Edge Finance	648	350
ICT Support and ICT Equipment	1613	983
Subscriptions - SLCC, WALC, NAS	1063	1115
Mobile Phones/Broadband	171	600
Professional Fees	3,960	1,500
Advertising/Marketing/Website	1,761	1,273
Printing/Photocopying	0	200
Stationery	46	100
Postage	0	10
Data Protection/ICO	40	35
Office Equipment	0	100
Monthly Bank Charges	148	112
Total - Administration	**14,420**	**12,802**

Maintenance Costs		
Village Maintenance Contract/Adhoc Maintenance Work	15,557	16,560
Street Furniture Repairs	265	1,000
Defibrillator New Pads/Battery/Maintenance	299	437
Allotments	10,958	5,000
Tree Survey and any works	6	300
Village Green Improvement Budget	0	10,000
Total - Maintenance	**27,085**	**33,297**
Meeting and Election Costs		
Parish Assembly	162	210
Total - Meeting and Election	**162**	**210**
Village Activities Costs		
Flag Raising Contract	1,000	518
British Legion/Poppy	275	150
Tree of Thought/Electricty Green	0	250
Climate Change/Green Planting	0	1,500
Youth Work	0	200
Meriden Memorials	225	0
Warm Hub Project	5,042	3,000
Christmas Lights	11,194	7,800
Events	16,050	5,000
CIL Expenditure	1,855	0
Total - Village Activities	**35,641**	**18,418**
Other Costs		
Small Grants Awards	350	2,000
Total - Other Costs	**350**	**2,000**
Total Expenditure (Net)	**125,863**	**121,327**
Income MINUS Expenditure Surplus/(-Deficit)	-36,916	-31,350

TOTAL RESERVES (Earmarked and General Fund)		
Balance in Bank Accounts Start of Financial Year	169,042 (31/3/24)	121,307 (31/3/25)
Plus surplus/minus deficit (-)	-36,916	-31,350
VAT Paid (to Reclaim 2025-2026 Financial Year)	10,820	Unknown VAT 25/26
Total Reserves/Bank Balance	**121,306**	**89,957**

***rounding errors may result in year end value differences**