MPC Agreed Budget 2024-2025	**Actual Outcome**	**Budget**
All figures rounded to nearest pound	2023/2024	2024/2025
MPC INCOME		
Precept	63,339	63,339
Bank Interest Received	3,779	2,500
VAT Refund for previous years	*10,235*	*(24-25 budget uses net figures)*
Meriden Sports Park Reimbursement	9,957	0
Warm Hub Funding/Income	3315	1,635
Allotment Tennancy	610	610
Insurance Claim/Settlement Income	342	0
Sponsorship - Meriden in Bloom	3,000	3,000
Sponsorship - Christmas Lights	3,000	3,000
Sponsorship - Picnic in the Park	1,600	900
Total - Income	**99,177**	**74,984**
MPC EXPENDITURE		
Salary Costs		
All cost - salaries, pension, tax and NI	37,903	48,076
Total - Salary Costs	**37,903**	**48,076**
Administration Costs		
Recruitment and Selection	778	0
Staff Expenses	88	200
Councillor Expenses	0	50
Members Allowances	1,500	3,000
Training and Development	1,199	500
Home Working	708	624
Insurance	2,831	3,000
ICT Purchases/Support	4,701	500
Edge Finance Subscription	1,009	950
Subscriptions - SLCC and WALC	929	975
Mobile Phones	395	278
Professional Fees/ICO	2,030	5,035
Advertising/Marketing/Website	1,761	1,300
Printing/Photocopying	7	500
Stationery	497	100
Postage	29	50
Office Equipment	103	100
Bank Charges	66	158
Local Council Award Scheme	0	500
Total - Administration	**18,631**	**17,820**
Maintenance Costs		
Village Maintence/Repairs e.g. Green, Planters, Bins, Shelters etc	10,039	12,050
Defibrillator Service/Maintenance	0	437
Allotments	5,347	15,000
Tree Survey and any works	0	1,000
Sundries	73	0
Total - Maintenance	**15,459**	**28,487**

Village Activities Costs		
Donations - Flag Raising	0	500
British Legion/Poppy	200	100
Tree of Thought Energy Provision	0	1,000
Climate Change/Green Planting	554	5,000
Youth Council	0	500
Warm Hub Project	1,285	1,500
Christmas Lights	1,900	10,000
Events/Parish Assembly	5,487	12,700
Volunteers	150	50
Total - Village Activities	**9,576**	**31,350**
Total Expenditure	**81,569**	**125,733**
Income - Expenditure Surplus/(-Deficit)	17,608	-50,749
RESERVES		
Bank balance from previous financial year (£156,863 restated figure due to change from I&E to R&P)	156,863	174,471
Plus surplus/minus deficit (-)	17,608	-50,749
Total Monies in Reserves at Year End	**174,471**	**123,722**
Total ALL Reserves (General & Earmarked)	**174,471**	**123,722***
		***Projected Reserves**

Bank Balance as at 31/03/2024 £169,043.25
Plus VAT paid 2023-2024 to be reimbursed £5,427.72
Equals £174,471
Equates to total reserves