Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Name of smaller authority: Meriden Parish Council

County area (local Councils and Parish meetings only):

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net diffference between them is equal to the difference between Boxes 7 and 8.

		£	£
Box 7: Balances carried forward			£173,900.52
Deduct:	Debtors	-£7,114.60	
	Vat	-£10,234.92	
	Payments in advance	£0.00	
	Stock opening value	£0.00	
	Stock change	£0.00	
	Total deductions	-£17,349.52	£156,551.00
Add:	Creditors	£0.00	
	Vat Payable	£0.00	
	Receipts in advance	£0.00	
	Total additions	£0.00	£156,551.00
Box 8: Total cash and short term investments			£156,551.00

This explains the difference between box 7 and box 8